

Attachment B

Capital Expenditure Financial Results

Capital Works Expenditure Summary

City of Sydney | Q2 2023/24

\$ Millions*	Year-to-date					Full-year			Total Project				
	Prior Year Actual	Dec YTD Budget	Dec YTD Actual	Variance Fav / (Unfav)	Life-to-date actual (Prior Years + YTD)	2023/24 Current Budget	2023/24 Current Forecast	Variance Fav / (Unfav)	4 Years Budget Total	2027/28 - 2032/33 Budget Years Total	Budget	Forecast	Variance Fav / (Unfav)
Public Domain	172.2	15.6	12.7	2.9	184.9	39.4	38.6	0.8	168.4	203.2	543.7	545.5	(1.8)
Properties - Community, Cultural and Recreational	131.9	15.7	12.4	3.3	144.3	28.5	24.4	4.1	83.9	67.5	283.4	283.9	(0.5)
Open Space & Parks	68.8	17.6	21.1	(3.5)	89.9	27.5	32.4	(4.9)	95.5	114.9	279.2	281.6	(2.4)
Public Art	7.3	1.9	0.5	1.4	7.7	3.0	2.6	0.4	10.5	8.6	26.3	26.1	0.2
Green Infrastructure	13.5	0.8	0.5	0.3	14.0	1.2	1.1	0.1	6.3	1.8	21.6	21.6	-
Bicycle Related Works	23.8	8.3	6.8	1.5	30.6	24.9	23.8	1.1	67.8	28.1	119.7	118.1	1.6
Properties - Investment and Operational	5.3	0.7	0.4	0.3	5.7	1.7	1.5	0.2	4.9	73.0	83.2	83.1	0.1
Stormwater Drainage	79.6	1.1	0.1	1.0	79.7	2.9	1.6	1.3	26.3	57.5	163.3	163.3	-
Capital Programs Asset Enhancement	502.4	61.9	54.4	7.5	556.7	129.2	125.9	3.3	463.5	554.6	1,520.4	1,523.1	(2.7)
Public Art		0.9	0.3	0.6	0.3	2.1	1.3	0.8	5.3	5.2	10.4	11.3	(0.9)
Open Space & Parks		6.6	4.9	1.7	4.9	25.7	19.9	5.8	117.2	165.4	282.6	284.5	(1.9)
Public Domain		6.2	2.8	3.4	2.8	14.8	13.8	1.0	68.1	93.2	161.3	161.1	0.2
Properties Assets		13.3	10.4	2.9	10.4	40.9	35.2	5.7	185.5	208.9	394.5	395.2	(0.7)
Infrastructure - Roads Bridges Footways		12.3	12.0	0.3	12.0	18.1	18.0	0.1	72.9	136.1	209.0	208.9	0.1
Stormwater Drainage		2.6	3.6	(1.0)	3.6	5.6	6.1	(0.5)	24.1	29.7	53.8	53.8	-
Capital Programs Asset Renewal		41.9	33.9	8.0	33.9	107.2	94.3	12.9	473.0	638.5	1,111.5	1,114.8	(3.3)
Contingency		-	-	-	-	5.3	-	5.3	5.3	-	5.3	-	5.3
TOTAL CAPITAL WORKS	502.4	103.8	88.3	15.5	590.6	241.8	220.3	21.5	941.9	1,193.0	2,637.3	2,637.9	(0.6)

* minor rounding issues may be reflected due to use of \$ Millions scale

Capital Works - Individual Projects > \$5M
City of Sydney | Q2 2023/24

\$ Millions*					
Project Name	Project Group	Total Project Budget	Total Project Forecast	Variance	Q2 December 2023 Status Comments
City Centre - Barrack St masterplan	Public Domain - Asset Enhancement	5.7	5.7	-	Future Year Project
City Centre Sydney Square Upgrade	Public Domain - Asset Enhancement	35.0	35.0	-	Project has commenced
Dixon Street Public Domain Improvements	Public Domain - Asset Enhancement	5.5	5.5	-	Dixon Street concept design has been on public exhibition. A scoping report on the project that addresses community responses will go to Council in early 2024.
Hinchcliffe St (North), Woolpack St & Barker St (South)	Public Domain - Asset Enhancement	6.8	6.8	-	Future Year Project
Zetland Ave (West) - Paul St to Portman St	Public Domain - Asset Enhancement	9.6	9.6	-	Westbound completed and operational. Delay in construction to complete the eastbound lanes and footpath due to adjacent developer building works and returning access to City.
Green Square to Ashmore Connection	Public Domain - Asset Enhancement	34.9	34.9	-	Construction well underway with completion expected by mid 2024
Crown Street Public Domain	Public Domain - Asset Enhancement	36.6	36.6	-	Construction well underway. Oxford Street and Campbell Street is complete, excluding sections relating to undergrounding of overhead wires. Works outside Crown Street Public School are progressing in line with the summer school holiday period, following consultation with the school.
Regent Street Redfern	Public Domain - Asset Enhancement	18.0	18.0	-	Future Year Project
George Street South Pedestrianisation	Public Domain - Asset Enhancement	42.0	42.0	-	Project complete
Danks Street South - Public Domain Works	Public Domain - Asset Enhancement	5.0	5.0	-	Future Year Project
Northern Enterprise Precinct Public Domain Works	Public Domain - Asset Enhancement	5.0	5.0	-	Future Year Project
Loftus St, Reiby Pl & Customs House Ln Upgrade	Public Domain - Asset Enhancement	8.6	8.6	-	Contract awarded in December 2023. Construction works will commence in mid 2024.
George Street North Pedestrianisation (Hunter to Alfred Sts)	Public Domain - Asset Enhancement	44.0	44.0	-	Contractor appointed in 2023. Detailed design underway and targeting construction to start in early to mid 2024
Erskineville Road Public Domain upgrade	Public Domain - Asset Enhancement	12.0	12.0	-	Future Year Project
Harbour Street Footpath Public Domain Upg (Hay to Goulburn)	Public Domain - Asset Enhancement	6.0	6.0	-	Future Year Project
Quay Street Upgrade Broadway to Ultimo Rd inc. Thomas St	Public Domain - Asset Enhancement	8.0	8.0	-	Future Year Project
Broadway pedestrian & cycling upg. (George St to Derwent St)	Public Domain - Asset Enhancement	50.0	50.0	-	Future Year Project
Link Road and Epsom Road Intersection	Public Domain - Asset Enhancement	12.5	12.5	-	Future Year Project
Green Square Public School and Community Spaces	Properties - Community, Cultural and Recreational - Asset Enhancement	24.7	24.7	-	Construction of building progressing across the site. Completion is expected in 2025.
New Childcare - Fig & Wattle Street Ultimo	Properties - Community, Cultural and Recreational - Asset Enhancement	8.0	8.0	-	Future Year Project
Sports Facilities - Fig and Wattle Depot Site	Properties - Community, Cultural and Recreational - Asset Enhancement	7.0	7.0	-	Future Year Project
Huntley Street Recreation Centre - Development	Properties - Community, Cultural and Recreational - Asset Enhancement	26.8	26.8	-	Design now finalised. Construction contractor Expression of interest complete, progressing to select tender early 2024.

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Capital Works - Individual Projects > \$5M
City of Sydney | Q2 2023/24

\$ Millions*					
Project Name	Project Group	Total Project Budget	Total Project Forecast	Variance	Q2 December 2023 Status Comments
George Street - Lend Lease Circular Quay VPA	Properties - Community, Cultural and Recreational - Asset Enhancement	8.8	8.8	-	Business Innovation Space (BIS): The fit out Levels 1 & 2 completed in October 2023. Level 3 fit out is scheduled for completion in April 2024.
Pymont Community Centre Upgrade	Properties - Community, Cultural and Recreational - Asset Enhancement	11.3	11.3	0.1	Existing 1990s building demolished and new structural works are substantially complete. Lead removal complete in heritage building. Services and fit out works underway in both buildings. Completion mid 2024.
Future Chippendale Community Facility	Properties - Community, Cultural and Recreational - Asset Enhancement	5.0	5.0	-	Future Year Project
Ultimo Community Centre - Upgrade (Convert Library & OOSH)	Properties - Community, Cultural and Recreational - Asset Enhancement	12.0	12.0	-	Future Year Project
Drying Green Park	Open Space & Parks - Asset Enhancement	22.4	22.7	(0.3)	Park works complete and open to the public.
Wimbo Park Surry Hills	Open Space & Parks - Asset Enhancement	9.9	9.9	-	Construction works progressing with forecast completion early 2024.
City Centre Playground Works	Open Space & Parks - Asset Enhancement	7.8	10.0	(2.2)	Future Year Project
New Linear Park - Euston Road To Bourke Road	Open Space & Parks - Asset Enhancement	10.0	10.0	-	Future Year Project
Synthetic Sports Field Installations - Perry Park	Open Space & Parks - Asset Enhancement	13.5	13.5	-	Construction works progressing with forecast completion late 2024.
Alexandria School and Park Synthetic Sportsfield - Joint Use	Open Space & Parks - Asset Enhancement	8.2	8.2	-	Works completed in 2023 and sportsfield open to the public.
Sydney Park Impact Mitigation Works	Open Space & Parks - Asset Enhancement	5.2	5.6	(0.4)	Construction substantially complete with opening early 2024.
City North - Macquarie Place Park - CMP Works implementation	Open Space & Parks - Asset Enhancement	5.0	5.0	-	Masterplan completed. Works in future years.
Synthetic Sports Field - Crescent Park	Open Space & Parks - Asset Enhancement	7.1	6.6	0.5	Construction works progressing with forecast completion early to mid 2024.
Mandible Street Sports Precinct	Open Space & Parks - Asset Enhancement	30.0	30.0	-	Pre planning stage
Sydney Park - Fmr Nursery Re-use	Open Space & Parks - Asset Enhancement	6.4	12.5	(6.1)	Pre planning stage
Gunyama Park Stage 2 & George Julius Avenue North	Open Space & Parks - Asset Enhancement	29.6	29.7	(0.2)	Design/Scoping report approved be Council in late 2023. Construction tender in early 2024.
Moore Park - Golf Course Conversion to Open Space	Open Space & Parks - Asset Enhancement	10.0	10.0	-	Future Year Project
Oxford street west and Liverpool Street Cycleway	Bicycle Related Works - Asset Enhancement	14.9	14.9	-	Enabling works are underway including completion of lane realignment for the full length of the cycleway with temporary line-marking. Main civil works for the cycleway to commence post Mardi Gras.
Erskineville Alexandria Precinct Cycleway Links	Bicycle Related Works - Asset Enhancement	9.6	9.6	-	Works are substantially complete
Castlereagh Street Cycleway - North	Bicycle Related Works - Asset Enhancement	23.9	22.3	1.6	Construction is being delivered in stages to accommodate adjacent private development works. Liverpool to Bathurst is substantially complete, paving between Market and King is complete and works have commenced between Bathurst and Park.
Alexandra Canal South Cycleway	Bicycle Related Works - Asset Enhancement	8.8	8.8	-	Future Year Project
Surry Hills to Central Cycleway	Bicycle Related Works - Asset Enhancement	5.7	5.7	-	Future Year Project
Primrose Avenue Quietway	Bicycle Related Works - Asset Enhancement	4.4	4.4	-	Detailed design continuing.

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Capital Works - Individual Projects > \$5M
City of Sydney | Q2 2023/24

\$ Millions*					
Project Name	Project Group	Total Project Budget	Total Project Forecast	Variance	Q2 December 2023 Status Comments
City South Bike Network Link – Ultimo Rd and Campbell St	Bicycle Related Works - Asset Enhancement	3.7	3.7	-	Project scope approved by Council in late 2023. Detailed design underway with construction to commence in 2025.
Belmore Park	Open Space & Parks - Asset Renewal	13.4	13.4	-	Future Year Project
Open Space Renewal - Hyde Park Lighting	Open Space & Parks - Asset Renewal	21.3	21.3	-	Construction tender progressing and construction forecasted to commence on site in mid 2024.
Alexandria Park	Open Space & Parks - Asset Renewal	5.2	5.2	-	Park renewal planning underway. Design and implementation in future years.
Eddie Ward Park A and B	Open Space & Parks - Asset Renewal	5.3	5.3	-	Preparing for early consultation in the first half of 2024.
Green Park	Open Space & Parks - Asset Renewal	5.0	5.0	-	Preparing for early consultation in the first half of 2024.
Parks General - Harry Noble Reserve	Open Space & Parks - Asset Renewal	4.4	4.4	-	Project progressing through design documentation, ongoing coordination with Sydney Water and land owners consent approvals by LAHC - new licence 5 year agreed.
City Centre Public Spaces - Shakespeare Place	Public Domain - Asset Renewal	6.0	6.0	-	Future Year Project
Customs House – Façade Upgrade stage 2	Properties Assets - Asset Renewal	9.6	9.6	-	Project on hold following the re-prioritisation of 343 George Street Stage 2 façade remediation & review of Customs House broader building strategy
Town Hall House, Façade Remediation	Properties Assets - Asset Renewal	12.4	12.4	-	Construction works progressing with forecast completion end 2024.
343 George St - Facade Remediation	Properties Assets - Asset Renewal	16.8	20.0	(3.2)	Stage 1: Barrack Lane works were completed in September 2023. Stage 2: Barrack St & George St construction tender evaluation complete
Sydney Town Hall External Works Stage 3	Properties Assets - Asset Renewal	16.5	16.5	-	Stone restoration works complete. Stained glass works continuing
Sydney Park Brick Kilns - Renewal Works	Properties Assets - Asset Renewal	16.0	16.0	-	Construction tender progressing and construction forecast to commence on site mid 2024.
Goulburn St Parking Station - Whole of structure remediation	Properties Assets - Asset Renewal	26.0	26.0	-	Trial works completed. Planning for early works package underway. Shortlist of bidders has been confirmed for early 2024 tender process for a head consultant.
Bay Street East - Depot Redevelopment	Properties Assets - Asset Renewal	42.5	42.5	-	Concept design phase complete with design documentation pending planning pathway.
343 George St - Level 6-10 Base Building Renewal	Properties Assets - Asset Renewal	21.3	21.3	-	Pre planning stage
City Recital Hall Capital Works	Properties Assets - Asset Renewal	6.8	6.8	-	Construction works progressing in stages to minimise impacts on theatre bookings. Forecast completion end 2024.
Cook & Phillip Aquatic and Fitness Centre - Works Package	Properties Assets - Asset Renewal	4.2	4.2	-	Pool refurbishment planned for after work at Andrew (Boy) Charlton Pool is completed in mid/late 2025.

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Capital Works Budget Adjustments

City of Sydney | Q2 2023/24

Project Name	2023/24 Financial Year					Proposed Budget Adjustments in Future Years					Total		Q2 2023/24 Status Comments
	Full Year Budget	Contingency Fund	In-Year Budget Adjustments	Brought Forward from Future Years	Proposed Adjusted Full Year Budget	2024/25	2025/26	2026/27	2027/28	2028/29 - 2033/34	Current Project Budget	Proposed Project Budget	
Synthetic Sports Field Installations - Perry Park	5.71	-	-	4.51	10.21	(4.51)	-	-	-	-	13.54	13.54	Bring funds forward based on the current cash flow estimates.
Synthetic Sports Field - Crescent Park	4.69	-	-	1.00	5.69	(1.00)	-	-	-	-	7.10	7.10	Bring funds forward based on the current cash flow estimates.
Glebe Library Park - Park Renewal	0.04	-	0.12	-	0.16	-	-	-	-	-	0.05	0.17	Additional budget required to deliver the asset renewal works for the boundary retaining wall and pergola which were identified as urgent during the development phase due to the poor asset condition.
Future Capital Projects - Open Space Renewal	-	-	(0.12)	0.12	-	(0.12)	-	-	-	-	106.28	106.16	Funding for the above.
Darghan Street Steps - Park Renewal	0.04	-	-	0.34	0.37	(0.34)	-	-	-	-	0.37	0.37	Bring construction budget forward from 2024/2025 to 2023/2024.
EV Charging in Depots, Car Parking stations	-	-	-	0.35	0.35	(0.18)	(0.18)	-	-	-	0.35	0.35	Bring funds forward as site feasibility was completed ahead of the anticipated time frame.
Drainage Renewal	5.00	-	-	0.50	5.50	-	(0.50)	-	-	-	67.73	67.73	Bring funds forward to complete the agreed program for this financial year.
Alexandra Canal Depot Signage	0.13	-	0.02	-	0.15	0.53	-	-	-	-	0.21	0.76	Additional budget required to design and roll-out of wayfinding signage across Alexandra Canal Depot to ensure statutory, building, facility, area and room identification, WHS security, traffic and pedestrian management
Investment & Operational Property - Future Works	-	-	(0.02)	0.02	-	(0.54)	-	-	-	-	30.33	29.79	Funding for the above.
Jubilee Oval Park + Sportsfield Amenities	0.06	0.25	(0.09)	-	0.22	-	0.09	-	-	-	2.25	2.50	Additional consultant engagements and construction costs are required to address ground remediation works and flood zone requirements in the design & construction of the Amenities building & surrounds.
Furniture renewal transition works	-	0.30	-	-	0.30	-	-	-	-	-	1.51	1.81	Increase budget to allow for utility service relocation to enable the exiting footings to be safely removed whilst accommodating the new QMS bus shelter installation.
Northern Enterprise Precinct Concept Design	0.57	-	-	-	0.57	0.31	-	-	-	-	0.65	0.96	Additional budget required; delays incurred due to the review of the planning controls and the subsequent expansion of the study area.
Future Public Domain Upgrade Initiatives	-	-	-	-	-	-	-	-	-	(0.31)	26.49	26.18	Funding for the above.
Surry Hills to Central Cycleway	-	-	-	0.08	0.08	(0.08)	-	-	-	-	5.70	5.70	Bring forward to fund the strategic design in 2023/24
Elizabeth St (Central Station-Campbell St) Cycleway	0.10	-	-	0.02	0.12	(0.02)	-	-	-	-	2.50	2.50	Bring forward to fund the strategic design in 2023/24
Traffic Committee – New Signs & Lines	0.19	-	-	0.21	0.40	-	(0.21)	-	-	-	9.36	9.36	The volume of work and contractor costs have increased over the past 2 years and an increase in budget is required to deliver and maintain the same level of service to the community, builders and service operators.
Wellington Street Bike Network Link	0.21	-	-	-	0.21	0.26	-	-	-	-	1.33	1.59	Additional budget required to deliver the scope
Bicycle related provision	-	-	-	-	-	-	-	-	-	(0.26)	0.75	0.49	Funding for the above
Street Furniture Additions	0.25	-	0.20	-	0.45	0.34	0.34	0.34	0.34	-	3.37	4.93	Additional budget required to increase the seats installs to 45 from 2023/2024 year to 2027/2028 year.
Future Public Domain Upgrade Initiatives	-	-	(0.20)	0.20	-	-	-	-	-	(1.56)	26.49	24.93	Funding for the above.

Capital Works Budget Adjustments

City of Sydney | Q2 2023/24

Project Name	2023/24 Financial Year					Proposed Budget Adjustments in Future Years					Total		Q2 2023/24 Status Comments
	Full Year Budget	Contingency Fund	In-Year Budget Adjustments	Brought Forward from Future Years	Proposed Adjusted Full Year Budget	2024/25	2025/26	2026/27	2027/28	2028/29 - 2033/34	Current Project Budget	Proposed Project Budget	
Darlinghurst Public Domain Upg. (Cnr Forbes & Bourke St)	0.20	-	0.05	-	0.25	-	-	-	-	-	0.20	0.25	Additional budget required for pathway artwork upgrade.
Parks Renewal - Minor Works	1.02	-	(0.05)	-	0.97	-	-	-	-	-	5.74	5.69	Funding for the above.
Drying Green Park	0.26	0.22	-	-	0.48	-	-	-	-	-	22.38	22.60	Additional budget required for the modifications to amenities building western/Paul St façade to improve maintainability.
Crown Street Public Domain	7.63	-	-	4.50	12.13	2.00	0.31	(6.81)	-	-	36.59	36.59	Bring forward the completion date of the project.
Green Square VPA Public Domain Concept Design	0.07	0.02	-	-	0.08	-	-	-	-	-	0.86	0.88	Additional budget required for the additional scope to ensure public domain coordination.
Henderson Road (between Mitchell & George Street)	0.05	-	-	0.08	0.13	(0.08)	-	-	-	-	3.87	3.87	Bring funds forward to complete the strategic concept design and community consultation this financial year.
307 Pitt Street Fire Protection Upgrade	1.76	-	1.50	-	3.26	2.07	-	-	-	-	3.32	6.90	Scope increased for both Services Package 4A and Passive Fire Package 4B due to latent conditions.
Future Year Properties Renewal - Provisional	-	-	(1.50)	1.50	-	-	-	-	(3.58)	-	141.25	137.68	Funding for the above.
Woolworths Building - BCA Renewal Works	0.22	-	0.56	-	0.78	0.47	-	-	-	-	0.86	1.89	Additional scope identified for existing hydrant pipe replacement, non-compliant pipes identified and require replacement.
Future Year Properties Renewal - Provisional	-	-	(0.56)	0.56	-	-	-	-	(1.03)	-	141.25	140.23	Funding for the above
Open Space Renewal - Minogue Res and Playground Forest Lodge	1.00	-	-	-	1.00	0.08	-	-	-	-	1.40	1.48	Additional budget required to undertake the recommended scope including an increase in park area.
Future Capital Projects - Open Space Renewal	-	-	-	-	-	(0.08)	-	-	-	-	106.28	106.20	Funding for the above
Commonwealth Bank 546 George St - BCA Renewal Works	0.60	-	-	-	0.60	1.30	-	-	-	-	1.40	2.70	Additional out of hours works and works extents increased resulting in additional budget requirement.
Future Year Properties Renewal - Provisional	-	-	-	-	-	-	-	-	(1.30)	-	141.25	139.95	Funding for the above
Total Capital Works Projects	29.80	0.78	(0.09)	13.97	44.47	0.43	(0.15)	(6.47)	(5.56)	(2.13)	913.04	913.82	

Whats on Transition to Sitecore	0.40	1.25	-	-	1.65	-	-	-	-	-	1.15	2.40	Additional budget required as a result of the inclusion of several activities that were not initially accounted for.
One CRM Platform	0.85	-	0.43	-	1.28	-	-	-	-	-	4.15	4.58	Additional budget required to develop change requests and schedule changes.
TechnologyOne transition to SaaS	1.38	-	(0.43)	-	0.95	-	-	-	-	-	2.64	2.21	Funding for the above
City Connect	0.81	-	0.36	-	1.16	-	-	-	-	-	3.45	3.81	Additional budget required to develop change requests and schedule changes.
TechnologyOne transition to SaaS	1.38	-	(0.36)	-	1.02	-	-	-	-	-	2.64	2.28	Funding for the above
Smart Digital Forms	0.78	-	0.30	-	1.07	-	-	-	-	-	5.64	5.93	Additional budget required to develop change requests and schedule changes. Cost includes technical/testing resources, project/change/UX management and project contingency.
Production Data Centre Compute Refresh / Migration CC	0.26	-	(0.11)	-	0.16	-	-	-	-	-	1.45	1.34	Funding for the above

Capital Works Budget Adjustments

City of Sydney | Q2 2023/24

Project Name	2023/24 Financial Year					Proposed Budget Adjustments in Future Years					Total		Q2 2023/24 Status Comments
	Full Year Budget	Contingency Fund	In-Year Budget Adjustments	Brought Forward from Future Years	Proposed Adjusted Full Year Budget	2024/25	2025/26	2026/27	2027/28	2028/29 - 2033/34	Current Project Budget	Proposed Project Budget	
EBEMS Phase 1 - Ungerboeck Cloud Upgrade	0.44	-	(0.10)	-	0.34	-	-	-	-	-	1.02	0.93	Funding for the above
TechnologyOne transition to SaaS	1.38	-	(0.09)	-	1.29	-	-	-	-	-	2.64	2.55	Funding for the above
ePlanning Phase 2	0.40	-	-	0.13	0.53	(0.13)	-	-	-	-	1.40	1.40	Bring funds forward to align with the latest business case.
Total TDS Capital Works Projects	8.08	1.25	-	0.13	9.46	(0.13)	-	-	-	-	26.18	27.43	
Roadway Sweepers	-	-	-	1.22	1.22	-	(1.22)	-	-	-	6.69	6.69	Bring forward budget to pay for 2 roadway sweepers in this FY2023/24.
Mowers	0.90	0.41	-	-	1.31	-	-	-	-	-	0.90	1.31	Additional budget required due to winning tender submission pricing above the initial pre-tender budget.
Footway Sweepers	0.20	0.01	-	-	0.21	-	-	-	-	-	0.20	0.21	Budget required to alleviate the immediate shortfall of key operational units.
Total Plant and Asset Projects	1.10	0.43	-	1.22	2.74	-	(1.22)	-	-	-	7.79	8.22	

Capital Works - Variance summary report

City of Sydney | Q2 2023/24

Project Details			Project Status	\$ Millions*				
Project Name	Project Group	Description	Q2 variance commentary	2023/24 Budget	2023/24 Forecast	2023/24 Variance	Total Project Budget	Total Project Forecast
Street Furniture Additions	Public Domain - Asset Enhancement	Increase the amount of public seating throughout the LGA to increase service provisions in town centres, village centres and along the Liveable Green Network routes.	There is a 23/24 variance of \$0.2M and a total project variance of \$1.56M resulting from an increase in the number of Street furniture additions from approximately 20 to 45 per annum for 5 years commencing in 23/24.	0.3	0.5	(0.2)	3.4	4.9
Crown Street Public Domain	Public Domain - Asset Enhancement	This project will upgrade Crown Street, between Oxford Street to Devonshire Street, with infrastructure that is consistent with its classification as a Village Main Street. Village Main Streets aim to balance function of 'place' with movement, allocating adequate width in footpath zones for place function, while maintaining clear zones of through vehicle movement for public transport and local traffic. This project includes undergrounding of power lines, Smartpoles, concrete unit paving, landscaping and low level planting, bubblers, bike racks, seating, improved and continuous footpath treatments.	The 23/24 variance of \$4.5M represents funds brought forward from future years to support an accelerated program in the current financial year. No change to total project budget.	7.6	12.1	(4.5)	36.6	36.6
George Street North Pedestrianisation (Hunter to Alfred St)	Public Domain - Asset Enhancement	The continuation of the George Street pedestrian boulevard from Hunter to Alfred Streets. The project involves changes to traffic and intersections, the resumption of vehicular lanes to increase pedestrian space and enhance the pedestrian connection from Central to Circular Quay. New street furniture will also be installed. Implementation is proposed to be undertaken in 2 Stages - Hunter to Bridge St & Bridge to Alfred St.	Contractor appointed with works commencing in early to mid calendar year of 2024. Project forecast for 23/24 represents a push out of budget to future years to align with the Contractor's proposed program for delivery.	7.9	4.6	3.3	44.0	44.0
Synthetic Sports Field Installations - Perry Park	Open Space & Parks - Asset Enhancement	Development of a synthetic sports field supported by public amenities.	The 23/24 variance of \$4.9M represents funds brought forward from future years as a result of contractor's progress and current program being ahead of that assumed in the budget.	5.7	10.6	(4.9)	13.5	13.5

* minor rounding issues may be reflected due to use of \$ Millions scale

Capital Works - Variance summary report

City of Sydney | Q2 2023/24

Project Details			Project Status	\$ Millions*				
Project Name	Project Group	Description	Q2 variance commentary	2023/24 Budget	2023/24 Forecast	2023/24 Variance	Total Project Budget	Total Project Forecast
343 George St - Level 6-10 De-Fit and re-Use	Properties Assets - Asset Renewal	The project is comprised of 2 x portions of work: - 343 George Street - Level 6-10 De-fit: De-fit / "make good" Levels 6, 8, 9 and 10 at 343 George Street, back to base building - Fit-out of Vacant Spaces at Town Hall (reusing fit-out salvaged from 343 George Street): Fit-out of vacant spaces at Town Hall House (THH) primarily reusing the existing furniture currently at 343 George Street, Sydney, in conjunction with some of the existing fit-out within the suites at THH (where applicable) and supplemented with new additional works and furniture as required.	Project forecast for 23/24 represents a push out of budget to future year to align with redefined project scope and program with majority of works to commence in early 24/25.	4.0	0.7	3.3	4.8	4.8
Green Square Public School and Community Spaces	Properties Assets - Asset Renewal	Development of a joint project with the Department of Education and Training for the SSSH Stage 2. To include Council multi-purpose spaces on the ground floor and a 600 place public primary school with hall on ground level and classrooms, library, rooftop open space and other support spaces above.	The 23/24 budget variance reflects delays resulting from complex underground conditions and piling works. Total project budget remains unchanged.	10.9	8.9	2.0	24.7	24.7
George Street - Lend Lease Circular Quay VPA	Properties Assets - Asset Renewal	Public benefit components of VPA with Lendlease including public cycle facility (PCF), community building and business innovation space (BIS).	The 23/24 budget variance reflects a push out of budget to 24/25 due to fit-out works in the Greenhouse Innovation Hub and Plaza Building being staged later than budgeted.	6.8	5.6	1.2	8.8	8.8
Castlereagh Street Cycleway - North	Properties Assets - Asset Renewal	Construction of new cycleway and widening of footpath along Castlereagh Street with public domain upgrade including new lighting, paving, planting and trees, street furniture and stormwater. The cycleway will be a key part of the network connecting existing cycleways at Castlereagh St (South) and King St (North).	The 23/24 and Total Project variance reflects potential savings to the project as a result of budgeted risk allocation not being realised.	11.9	11.2	0.7	23.9	22.3
Water Quality Infrastructure Additions	Properties Assets - Asset Renewal	The new water quality infrastructure program has been prioritised according to maximum return on investment. Works include installation of new Gross Pollutant Traps (GPT) and raingardens. Some projects are to be outsourced as Design & Construct (D&C) using the Civil Works Contract A. The D&C contract is to be coordinated by the Construction Services team and once constructed handed over to the Water Assets team.	The 23/24 variance reflects cost savings identified in the current years' programmed works. This has not translated through to a Total Program saving at this stage.	2.6	1.3	1.3	33.7	33.7
343 George St - Façade Remediation	Properties Assets - Asset Renewal	Façade remediation and window repair works to the heritage façade of building 343 George St. Works are required to improve the visual aesthetic of the building and to protect the building from degradation. Implementation of façade lighting to south and east façades.	The 23/24 variance reflects a budget push out of \$1.8M into the future year as a result of a late tender release. As a result of escalation in costs across the construction sector, the Total Project budget will require additional funds. Tender report to Council in early to mid 2024.	2.6	0.8	1.8	16.8	20.0

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Capital Works - Variance summary report

City of Sydney | Q2 2023/24

Project Details			Project Status	\$ Millions*				
Project Name	Project Group	Description	Q2 variance commentary	2023/24 Budget	2023/24 Forecast	2023/24 Variance	Total Project Budget	Total Project Forecast
307 Pitt Street Fire Protection Upgrade	Properties Assets - Asset Renewal	Combined works to ensure compliance with Health and Building.	The 23/24 and Total Project variances reflect scope increases due to latent conditions. The increased forecast reflects current pre-tender estimates.	1.8	2.7	(0.9)	3.3	6.8
Commonwealth Bank 546 George St - BCA Fire Electrical Renewal	Properties Assets - Asset Renewal	The purpose of this project is to deliver the Capital and BCA related works, specifically in the areas of Mechanical, Electrical and Fire Services	Construction tender under assessment. Contractor to mobilise and commence site inspections late Q1 2023/2024. Additional out of hours works and works extents increased resulting in additional budget requirement.	0.6	0.1	0.5	1.4	2.7
Woolworths Building - BCA Renewal Works	Properties Assets - Asset Renewal	Asset renewal of Capital and BCA related works.	Construction tender to be issued to market mid Q3 of 23/24. Substantial existing pipework to be replaced due to latent conditions and increased extent of works resulted in additional budget required.	0.2	0.8	(0.6)	0.9	1.9

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